Course Code :BSCH3003

Course Name: Front Office Management

Element of Budget



GALGOTIAS UNIVERSITY

Name of the Faculty: Jyoti

Course Code :BSCH3003

Course Name: Front Office Management

Essential Element of Budget:

- 1. Objective: Have to set the objective first
- 2. Understanding of Cost Behavior: Need to understand different elements of costs attached with
- Forecasting: Of market, customer preference, competitor, Govt policies
- Coordination: Between each department, different level of Mgt
- Communication & Reporting: Between divisional and functional Manager
- Flexibility: Must have a scope for Adjustment based on actual situation
- 7. Accounting data support: Past data if available.

Course Code :BSCH3003

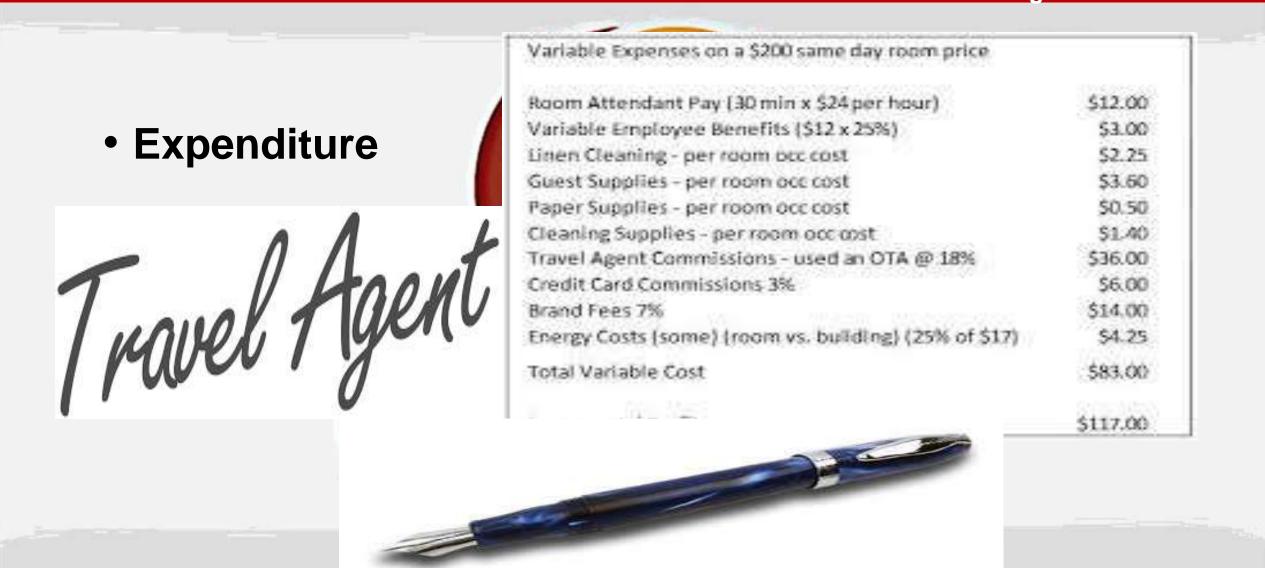
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