

INTRODUCTION TO BUSINESS ETHICS- SESSION 4

Shikha Goyal

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TOPICS TO BE COVERED

- *Origin of Ethics in India*
- *Origin of Ethics in West*
- *Difference between morals and ethics*
- *Religion and Ethics*
- *Law and Ethics*
- *Golden rules of ethics*
- *Branches of ethics*
- *GOI efforts to ensure ethical practices*

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THERE IS
NO RIGHT WAY
TO DO
A WRONG THING.



MEANING

Greek word **ETHIKOS**
Means **CHARACTER**
Study of Behaviour
and values



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ETHICS

- **Ethics is the study of Behaviour**
- **What is Good and What is Wrong**
- **Branch of Philosophy**
- **Science of morals**



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You need to be more
and more selfless

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- **Action as per standards-Ethical**
- **Not as per standards –Un Ethical**
- **Actions which are law ful may not be ethical**
- **Eg.,Drinking alcohol**



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Differentiate Human Beings from Animals



From Olden Days
**What is Right and
what is wrong**



Rules by society = Ethics



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ORIGIN IN INDIA

Bhagawad Gita
VEDAS

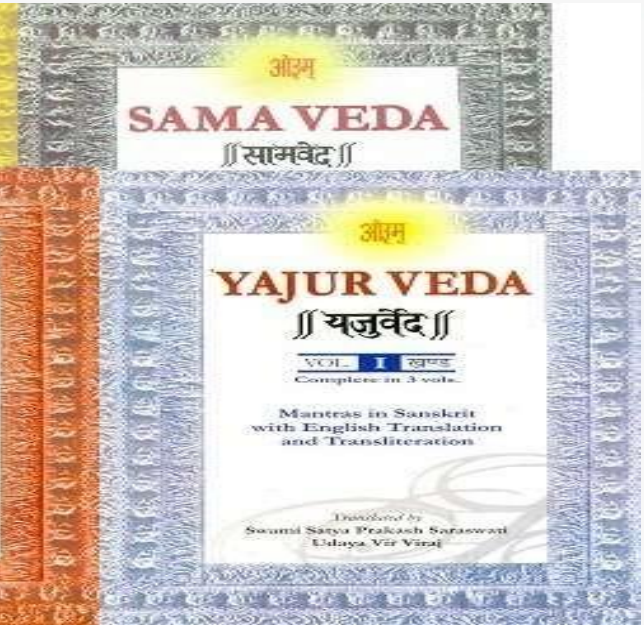
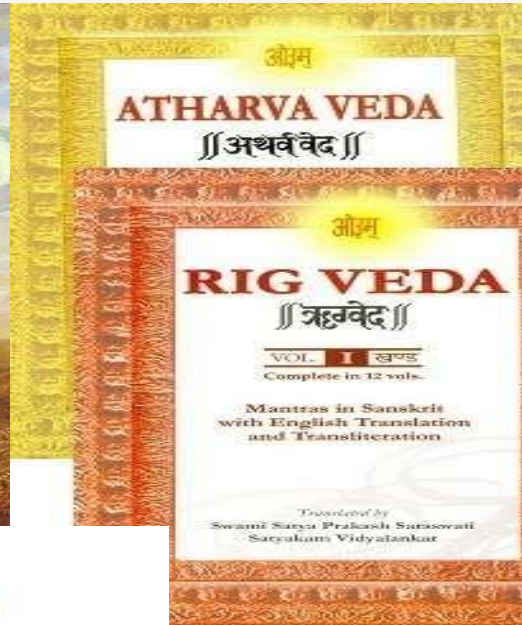
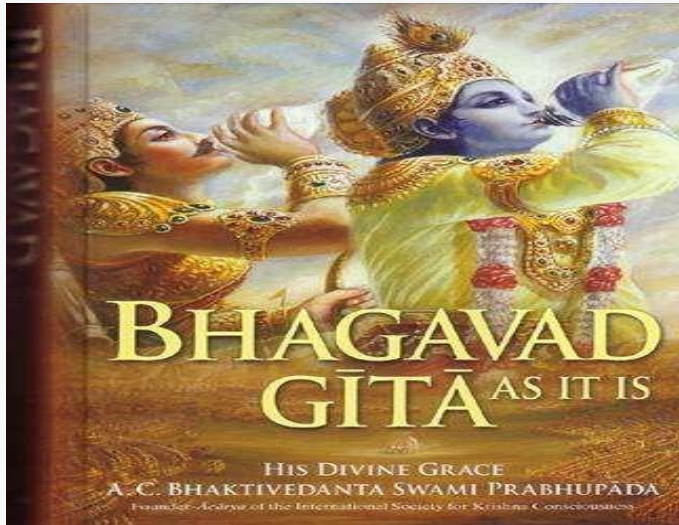
Upanishads

Neeti shatra by chanakya

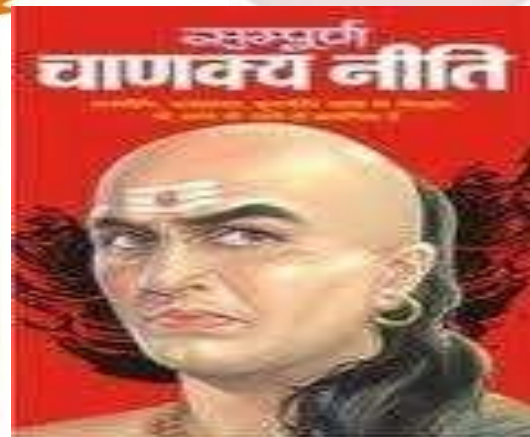
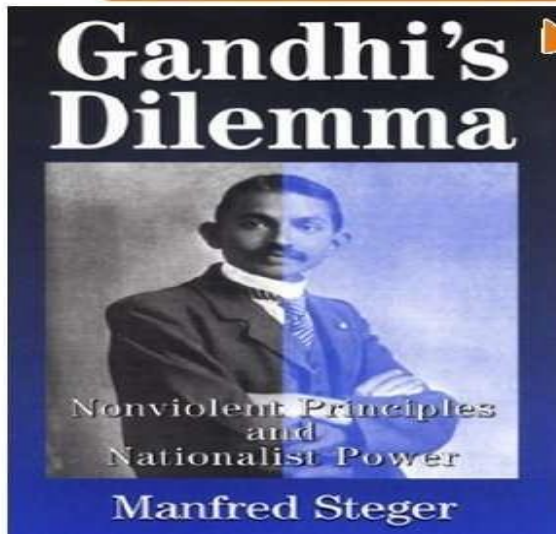
Vedanta

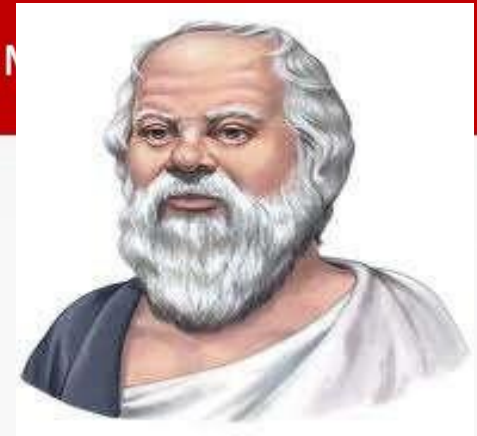


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LOOK INSIDE!

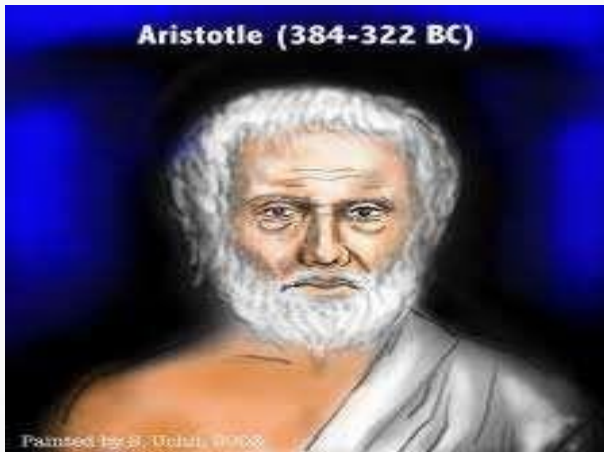
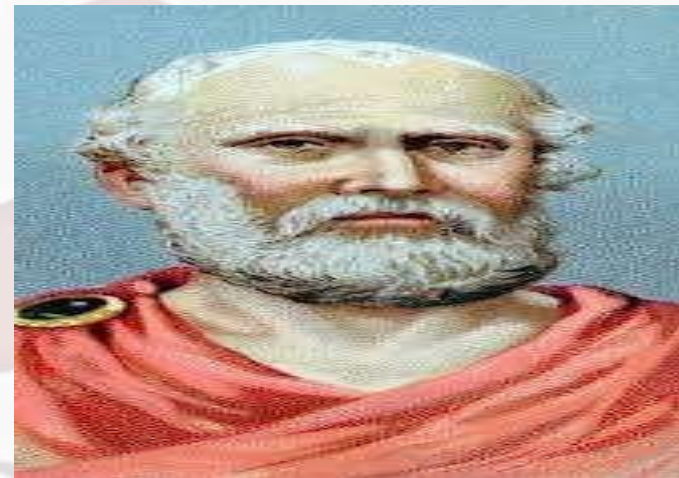




Socrates(469-399BC)

Plato(427-347BC)

Aristotle(384-322BC)



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ETHICAL OR UNETHICAL ?

- **Laying of employees after assuuring no layoffs**
- **Operating cancer treatment centre with tobacco company**



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PELLETIER
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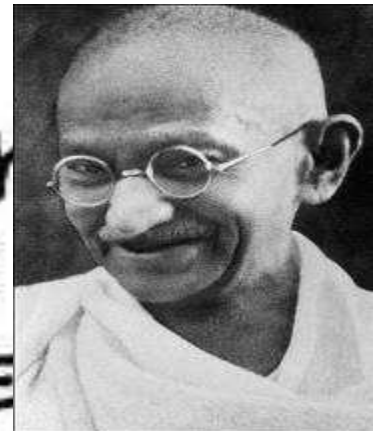
MORALS



ETHICS

GHANDI'S 7 DANGERS TO HUMAN VIRTUE

- ① WEALTH WITHOUT WORK
- ② PLEASURE WITHOUT CONSCIENCE
- ③ KNOWLEDGE WITHOUT CHARACTER
- ④ BUSINESS WITHOUT ETHICS
- ⑤ SCIENCE WITHOUT HUMANITY
- ⑥ RELIGION WITHOUT SACRIFICE
- ⑦ POLITICS WITHOUT PRINCIPLE



DIFFERENCES

- | ✓ Latin word “ MOS ” | ✓ Greek word “ Ethikos ” |
|---|---------------------------------|
| ✓ Social in Nature | ✓ Personal in Nature |
| ✓ Based on Customs | ✓ Based on Personal Aspects |
| ✓ Accepted by religious/cultural institutions | ✓ Personally accepted |
| ✓ General principles(Friends & | ✓ Personal principles(own) |
| Family) | ✓ Wider scope |

RELIGION VS ETHICS



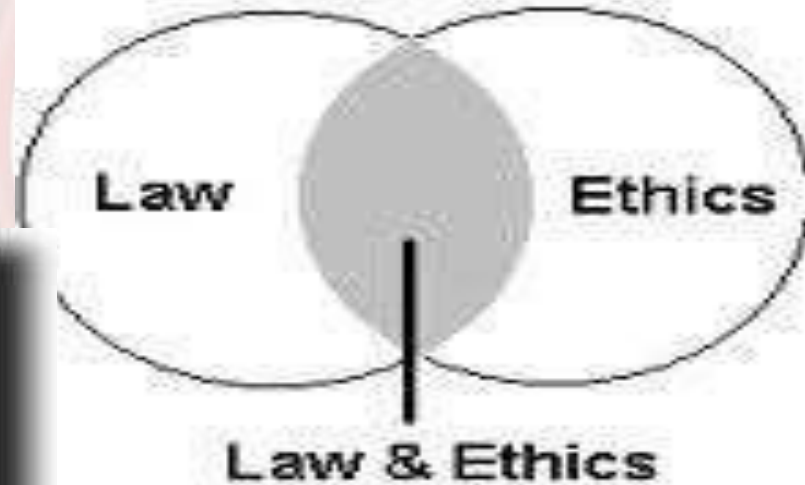
VS



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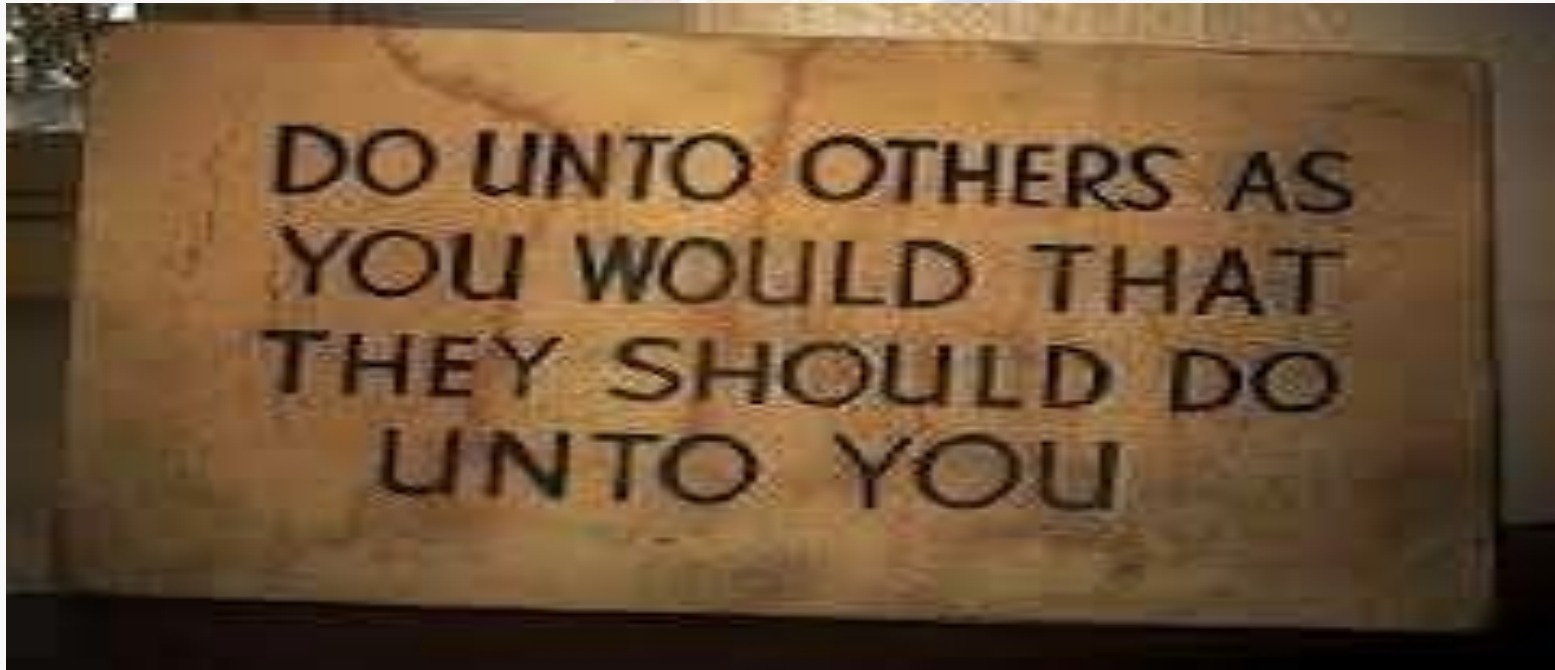
ETHICS VS LAW

Relationship Between Law and Ethics



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GOLDEN RULE OF ETHICS



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William H Shaw, 'Business Ethics', 6th edition, Cengage Learning, 2014

S K Bhatia, 'Business Ethics and Corporate Governance', 1st edition, Deep and Deep publications, 2010

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The logo of Galgotias University is a circular emblem with three curved, overlapping bands in shades of yellow, blue, and red, set against a light pink background.

THANKYOU

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