

Name. _____		Printed Pages:01		
Student Admn. No.: _____				
School of Hospitality & Tourism Summer Term Examination – July - August 2024 [Programme: MBA (Tourism & Travel Management)] [Semester:1st] [Batch: 2023-25]				
Course Title: Basics of Accounting and Finance		Max Marks: 100		
Course Code: I1PE103T		Time: 3 Hrs.		
Instructions:	1. All questions are compulsory. 2. Assume missing data suitably, if any.			
		K Level	COs	Marks
SECTION-A (15 Marks)		5 Marks each		
1.	How does accounting contribute to financial decision-making within an organization?	K1	CO1	5
2.	Define "revenue" in accounting terms, and explain its importance in financial reporting.	K1	CO1	5
3.	Define the term Debentures with an example.	K2	CO2	5
SECTION-B (40 Marks)		10 Marks each		
4.	What is the primary objective of accounting, and how does it relate to providing accurate and relevant financial information?	K2	CO2	10
5.	What is the diminishing balance depreciation method, and how does it differ from the straight-line method?	K3	CO3	10
6.	Elaborate - why do the Companies Capitalize their reserves?	K3	CO3	10
7.	How does the concept of materiality affect accounting and financial reporting?	K4	CO4	10
SECTION-C (45 Marks)		15 Marks each		
8.	How does the accounting equation stay in balance after each financial transaction, and why is this balance important?	K4	CO4	15
9.	Explain the purpose of accounting standards and regulatory bodies in the field of accounting.	K5	CO5	15
10	What role does the concept of "going concern" play in accounting, and why is it significant in financial reporting?	K6	CO6	15