GALGOTIAS UNIVERSITY

School of Agriculture

Bachelor of Science Honours in Agriculture
Semester End Examination - Jul 2024

Duration : 180 Minutes
Max Marks : 100

Sem II - A1UA201T - Fundamentals of Agricultural Economics

General Instructions
Answer to the specific question asked
Draw neat, labelled diagrams wherever necessary
Approved data hand books are allowed subject to verification by the Invigilator

1)	Tell activities of economics	K1(2)
2)	Explain the scope and subject matter of economics.	K2(4)
3)	Summarise utility and its type with example	K2(6)
4)	Develop a comprehensive plan for introducing VAT in a country's tax system	K3(9)
5)	Develop concept of equilibrium to explain a market situation	K3(9)
6)	Evaluate the impact of various market structures on price determination, focusing on both competitive and imperfect markets.	K5(10)
7)	Analyze the law of returns to scale, emphasizing its implications for firms operating in different scales of production.	K4(12)
8)	Assess types of market structures, comparing and contrasting the features of perfectly competitive and imperfect markets.	K5(15)
9)	Assess the factors that determine the pricing of factors of production in the factor market.	K5(15)
10)	Predict the effectiveness of VAT in generating government revenue, taking into account economic, social, and political factors.	K6(18)