

School of Finance and Commerce

Bachelor of Business Administration in Financial Investment Analysis Semester End Examination - Aug 2024

Duration: 180 Minutes Max Marks: 100

Sem III - H1UA301T - Business Laws

General Instructions

Answer to the specific question asked

Draw neat, labelled diagrams wherever necessary

Approved data hand books are allowed subject to verification by the Invigilator

1)	What is a void contract?	K1(2)
2)	Explain the fampous case of Carllil Vs Carbolic Smoke Ball Company	K2(4)
3)	Explain the following: a. Contingent Goods b. Future Goods c. Contract of sale	K2(6)
4)	When is communication of offer complete?	K3(9)
5)	'A' promises to pay Rs. 5000 to B who is an intended witness in suit against A in consideration of B's absconding himself at the trail. B absconds but fails to get the money. Can he recover?	K3(9)
6)	Give a note on types of negotiable instruments.	K5(10)
7)	Elucidate the term 'bailment.'	K4(12)
8)	State whether the following statements are True or False: i) A contract with a minor is voidable at the option of the minor ii) A contract with a minor is void-ab-initio . iii) A contract with a minor cannot be enforced by a minor even for his benefit. iv) A minor cannot recover the price of his goods sold on credit to a major person. v) A minor can be the payee of a cheque . vi) A minor cannot be appointed as an agent. vii) A partnership firm may be created by or with a minor as a partner. viii) A minor may ratify his contract after attaining majority. ix) A minor is personally liable for the necessaries supplied to him or his dependents. x) Guardian of a minor shall not be held liable for necessaries supplied to his dependent children.	K5(15)
9)	What are the rights of an unpaid seller?	K5(15)
10)	Ms. Patel, an individual, falls victim to a phishing scam where she receives an email impersonating her bank, requesting personal and financial information. Unaware of the scam, she provides the requested information, resulting in unauthorized transactions from her bank account. Issues: Ms. Patel wants to understand her rights and seek legal remedies under the IT Act 2000 to address the cyber fraud and phishing incident. Advice him as his legal advisor.	K6(18)