

School of Finance and Commerce

Bachelor of Business Administration in Financial Investment Analysis
Semester End Examination - Aug 2024

Duration : 180 Minutes
Max Marks : 100

Sem I - H1UA110T - Managerial Economics

General Instructions

Answer to the specific question asked

Draw neat, labelled diagrams wherever necessary

Approved data hand books are allowed subject to verification by the Invigilator

- 1) Tell the meaning and types of economics. How does microeconomics differ from macroeconomics? Provide examples of each. K1(2)
- 2) Compare the short-run and long-run production functions, highlighting their differences in terms of inputs and output levels. K2(4)
- 3) Compare and contrast the concepts of total product, average product, and marginal product. Use relevant numerical examples to illustrate your answer. K2(6)
- 4) Making use of government policies, evaluate the impacts such as price controls and subsidies, on market equilibrium, supply, and demand. K3(9)
- 5) Plan and elaborate on the economies and diseconomies of scale in production. Provide examples of industries or businesses where economies of scale are realized and explain the factors contributing to these economies K3(9)
- 6) Evaluate the impact of international trade on a country's economy. Discuss the advantages and disadvantages of globalization, considering economic growth, employment, and income distribution. K5(10)
- 7) Analyze the concept of utility and its relationship with consumer choices, considering the concept of total utility and marginal utility. K4(12)
- 8) Interpret the importance of technological progress in the context of production and cost. Discuss how technological advancements impact production functions and overall production efficiency. Provide real-world examples of industries benefiting from technological progress. K5(15)
- 9) Evaluate the interplay between demand and supply in a competitive market, considering the effects of changes in consumer preferences, production costs, and government interventions. K5(15)
- 10) Discuss all the types of price elasticity of demand with the help of graphical representation. K6(18)