

Name. _____		Printed Pages:01		
Student Admn. No.: _____				
<b>School of Law</b> <b>Summer Term Examination – July - August 2024</b> <b>[Programme: LLB] [Semester:2<sup>nd</sup>]</b>				
<b>Course Title: Corporate Law-II</b> <b>Course Code: J1UA211T</b>		<b>Max Marks: 100</b> <b>Time:3 Hrs.</b>		
<b>Instructions:</b>	1. All questions are compulsory. 2. Assume missing data suitably, if any.			
		K Level	COs	Marks
<b>SECTION-A (15 Marks) 5 Marks each</b>				
1.	State the manner of appointment of First Directors in the company.	K1	CO1	5
2.	What do you understand by DIN?	K1	CO1	5
3.	Explain Related Party Transaction?	K2	CO2	5
<b>SECTION-B(40 Marks) 10 Marks each</b>				
4.	Write a note on corporate personality of a company?	K2	CO2	10
5.	The directors of company brought some of its shares from shareholder while they were negotiating for a transaction financially advantages to the company and which if successful, would have substantially raised the market value of its shares.They did not disclose the information to the shareholders when buying his shares.This shareholder sued the directors for rescission of sale on the ground of fraud.State, giving reasons, whether he will succeed?	K3	CO3	10
6.	"A director of a company stand in a fiduciary relationship towards the company and shall observe utmost good faith towards the company in any transaction with it or on its behalf"	K3	CO3	10
7.	Differntiate between Whole Time Director and Managing Director?	K4	CO4	10
<b>SECTION-C (45 Marks) 15 Marks each</b>				
8.	Explain the provisions of the Companies Act,2013 relating to 'Independent Director'. How are they selected?	K4	CO4	15
9.	Can a person who does not have Director Identification Number be appointed as a director in company on an undertaking that he will apply and furnish DIN within one month from the date of his appointment.	K5	CO5	15
10	Mr. Ramakant, the non-independent director of Superb Industries Limited (SIL) is planning to go abroad for 4 months for resolving of some family issues related to her daughter. The Board of Directors of SIL proposed to appoint Mr. Subh as an alternate director in the company in place of Mr. Ramakant. Can he do so?	K6	CO6	15