

**School of Finance and Commerce**

**Bachelor of Business Administration in Financial Investment Analysis  
Semester End Examination - Jul 2024**

**Duration : 180 Minutes  
Max Marks : 100**

**Sem VI - H1UA602T - Goods and Services Tax**General Instructions

*Answer to the specific question asked*

*Draw neat, labelled diagrams wherever necessary*

*Approved data hand books are allowed subject to verification by the Invigilator*

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|-----|---|--------|
| 1)  | Define input tax credit   | K1(2)  |
| 2)  | Explain the concept of “zero rated supply” and refund claim therefor, under IGST.   | K2(4)  |
| 3)  | Explain the meaning of forward charge mechanism.  | K2(6)  |
| 4)  | Develop an overview of the provisions concerning voluntary registration. Additionally, explain the advantages and disadvantages of opting for voluntary registration.   | K3(9)  |
| 5)  | Identify any four activities which are neither treated as supply of goods, nor supply of services, under the GST law.   | K3(9)  |
| 6)  | Evaluate briefly the constitutional provisions in relation to GST.  | K5(10) |
| 7)  | XYZ Ltd. is manufacturer of cosmetic products supplied a package consisting of hair oil (GST Rate -18%), Sun screen cream (GST Rate - 28%), Shampoo (GST rate - 28%) and hair comb (GST Rate -12%). The Price per package is Rs. 500 (exclusive of taxes). 10,000 packages were supplied by the company to its dealers. Determine the nature of supply and its tax liability. | K4(12) |
| 8)  | Mr. A booked a Rajdhani train ticket, which includes meal. Is it composite supply or mixed supply? Also, explain the different kinds of supply in detail.   | K5(15) |
| 9)  | Explain the time and procedure of filing annual GST returns.  | K5(15) |
| 10) | Discuss the membership, composition and functions of the GST council.   | K6(18) |