

## **School of Finance and Commerce**

Bachelor of Business Administration in Financial Investment Analysis Semester End Examination - Jul 2024

**Duration: 180 Minutes Max Marks: 100** 

## Sem IV - H1UA409T - Corporate Law

## **General Instructions**

Answer to the specific question asked

Draw neat, labelled diagrams wherever necessary

Approved data hand books are allowed subject to verification by the Invigilator

1)	What is the applicability of the provisions of the Companies Act, 2013?	K1(2)
2)	When can the first annual general meeting of a company be held? Whether the registrar is authorised to extend the time of its holding? Explain.	K2(4)
3)	Show your analysis of the statement, "The validity of a certificate of incorporation cannot be disputed on any ground whatsoever."	K2(6)
4)	Compare and contrast the main distinctions between a private company and a public company.	K3(9)
5)	Illustrate the concept of share certificate? What are its effects?	K3(9)
6)	Determine the powers which can be exercised by the tribunal for prevention of oppression and mismanagement?	K5(10)
7)	Compare and contrast the different types of resolutions that can be passed at a company meeting.	K4(12)
8)	All statements in a prospectus issued by a public limited company were literally true but it failed to disclose that the dividends stated in it as paid were not paid out of the current year's profits. The statement that the company had paid dividend for a number of years was true. But the fact that company had incurred losses for all these years was not disclosed in the prospectus. An allottee of shares wanted to avoid the contract on the ground that the prospectus did not disclose this fact, which in his opinion, was very material. Estimate the chances of his success. Give reasons.	K5(15)
9)	'Directors of a company are not only agents, but they are also in some sense and to some extent trustees or in the position of trustees." Justify the statement by giving valid explaination.	K5(15)
10)	Briefly explain on a) Redemption of Preference Shares. b) Issue of Securities at Premium c) Issue of Shares at discount.	K6(18)