

	e of Scholar (in CAPITAL):								_	_		Printed Pages 02
	Core Coursework End Ter	m Ex	kamir	nati	on (4	leg	ulac	Back	<u>(</u> ,	May-	June	2024
			Winte									
		[]	Progra	mme	: PhD	]						
oui	rse Title: Statistical Methods											Max Marks: 50
oui	rse Code: RME703											Time: 3 hrs
	Instructions:	1. A	nswer	all th	ne que	stior	ıs.					
	instituctions.	2. A	ssume	miss	sing da	ata si	uitably	(if any	/). 			
		Group	p A (5	x 2 =	= 10 M	lark	s)					
	Distinguish correlation and regression. Also point out the properties of regression coefficients.							nts.	2			
	Analyze the usefulness of Rank correlation coefficient and inspect whether this coefficient differ with Karl person's correlation coefficient.								2			
5	Mention the inference would you give if told that the correlation between the number of truck accidents per year and the age of the driver is (–) 0.60.								2			
	Identify a postivie correlation senario from economics and expalin why correlation is important in ecomics aspects of business.							tant	2			
;	Differentiate between partial and multi	iple co	rrelatio	n an	alysis.							2
		GROU	JP B (4	1 x 5	= 20  N	Mar	ks)					
5	wages of all the wage earners taken together?  Organization X Organization Y									5		
	Number of wage earners			550 650								
	Average Monthly Wages				5000 4500							
	Variance of the distribution of wages 900 1600  The following distribution gives the pattern of overtime work done by 100 employees of a											
7	company. You are required to exam Standard Deviation in overtime	ine (i)	avera -20 20	ge o	25-3 20	ne w	ork do	35-4	r en	nployee	e (ii)	5
8	The score of two batsmen A and B in eight cricket matches during the period 2021- 2022 is given as follows. You are required to examine which of the two batsmen is more consistent in scoring and who is more efficient batsman?								5			
	Batsman A 10 Batsman B 18	_	80 101	70 5	60 9	100	32	19				
_	Determine the IQR on the following d	3.7	101			1.7	52	1,7				5
<del>)</del>	44 18 39 40 59 46 59 37 15 73 23 19 9							4 70				,
			JP C (2									1
0	The following table gives indices unemployed people (in lakh). Calculathe result.	of in	ndustri: value	al p of th	roduct ne cor	tion relat	and r	iumbei efficiei	r o nt a	t regis nd cond	tered clude	



Year	Index of Production	Number of unemployed				
1991	100	15				
1992	102	12				
1993	104	13				
1994	107	11				
1995	105	12				
1996	112	12				
1997	103	19				
1998	99	26				

(or)

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A specialist in hospital administration stated that the number of FTEs (full-time employees) in a hospital can be estimated by counting the number of beds in the hospital (a common measure of hospital size). A healthcare business researcher decided to develop and test this assumption in an attempt to predict the number of FTEs of a hospital by the number of beds. For this, she surveyed 12 hospitals and obtained the following data. The data are presented in sequence, according to the number of beds. Use the following data to construct a model to predict number of Beds in terms of Full Time Employees (FTEs).

Number of Beds	FTEs
23	69
29	95
29	102
35	118
42	126
46	125
50	138
54	178
64	156
66	184

The 2000 U.S. Census also asked for each person's age. Suppose that a sample of 40 households taken from the census data showed the age of the first person recorded on the census form to be as follows.

42 29 31 38 55 27 28 33 49 70 25 21 38 47 63 22 38 52 50 41 19 22 29 48 26 33 42 58 40 32 24 34 25 52 26 35 81 38 29 31

Compute P10, P80, Q1, and Q3, for the available data.

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(or)

The Polk Company reported that the average age of a car on U.S. roads in a recent year was 7.5 years. Suppose the distribution of ages of cars on U.S. roads is approximately bell-shaped. If 99.7% of the ages are between 1 year and 14 years, what is the standard deviation of car age? Suppose the standard deviation is 1.7 years and the mean is 7.5 years. Between what two values would 95% of the car ages fall?