

School of Finance and Commerce

**Bachelor of Commerce Honours in International Accounting and Finance
Semester End Examination - Jun 2024**

**Duration : 180 Minutes
Max Marks : 100**

Sem IV - H1UD403T - Corporate AccountingGeneral Instructions

Answer to the specific question asked

Draw neat, labelled diagrams wherever necessary

Approved data hand books are allowed subject to verification by the Invigilator

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| 1) | Explain the term "Article of association". | K1(2) |
| 2) | Discuss the concept of share buybacks and analyze the reasons why companies engage in this practice. | K2(4) |
| 3) | Enumerate the basic characteristics of debentures. | K2(6) |
| 4) | Describe the process of recording and reporting revenue in corporate accounting. | K3(9) |
| 5) | How will you ascertain capital redemption reserve? | K3(9) |
| 6) | Determine the process of recording the issuance of shares in the company's books. | K5(10) |
| 7) | Explain what is "over-subscription of shares"? Examine the SEBI Guidelines to ensure proportional allotment in marketable lots on a fair basis. | K4(12) |
| 8) | Elaborate the types of amalgamation and propose their practical significance. | K5(15) |
| 9) | Elaborate the possible methods of ascertaining profit or loss prior to incorporation | K5(15) |
| 10) | A Ltd, issued 10,000 equity shares of Rs. 10 each payable as under Rs. 2 on application Rs. 5 on allotment Rs. 3 on first and final call The public applied for 8,000 shares which are allotted. All the money due on shares was received except the first and final call on 100 shares. These shares were forfeited and reissued at Rs. 8 per share. Show the journal entries in the book of the company | K6(18) |