

School of Law

Bachelor of Law

ETE - Jun 2024

Time : 3 Hours

Marks : 50

Sem II - BLA01002 - BLA02002 Economics-II

Your answer should be specific to the question asked

Draw neat labeled diagrams wherever necessary

1. What is macroeconomics paradox? K1 CO1 (4)
2. Explain the term double counting. K2 CO2 (4)
3. Write a formula of money Multiplier. K3 CO3 (4)
4. Describe consumption function. K3 CO4 (4)
5. Explain frictional unemployment. K4 CO5 (4)
6. Distinguish microeconomics from macroeconomic. K3 CO1(10)
7. Analyze the different methods of calculation of national income. K4 CO2(10)
8. Define balance of payment .Also explain the causes of Disequilibrium in BOP. K6 CO6(12)
9. Explain the Keynes theory of employment. K4 CO3(16)
10. How Say's Law of Employment is different from Keynes Theory of Employment? Compare. K5 CO4(16)
11. Elaborate difference between demand pull inflation and cost pull inflation . K5 CO5(16)