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School of Finance and Commerce
Bachelor of Commerce Honours in Financial Market
Mid Term Examination - May 2024

Duration : 90 Minutes
Max Marks : 50

Sem IV - H1UD405T - Business Law

General Instructions

Answer to the specific question asked

Draw neat, labelled diagrams wherever necessary

Approved data hand books are allowed subject to verification by the Invigilator

- 1) Describe the rights of an unpaid seller under the Sale of Goods Act, 1930. K2 (2)
- 2) What constitutes a valid offer in contract law? K1 (3)
- 3) Explain the implied condition as to title under the Sale of Goods Act, 1930. K2 (4)
- 4) Explain frustration of contract? K2 (6)
- 5) Discuss the concept of "invitation to treat" in contract law. K3 (6)
- 6) Discuss the role do conditions precedent and subsequent play in the performance of a contract? K3 (9)
- 7) Verify whether ownership in goods pass before payment of the price? K4 (8)
- 8) Analyze the obligations of the seller in a contract of sale? K4 (12)

OR

Analyze the concept of acceptance and its legal requirements. K4 (12)