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School of Finance and Commerce

Bachelor of Commerce Honours in Financial Market

Mid Term Examination - May 2024

Duration : 90 Minutes

Max Marks : 50

Sem II - H1UB205B - Computerised AccountingGeneral Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) Explain the use of trading and profit & Loss account K2 (2)
- 2) What is the first step in using Tally ? K1 (3)
- 3) Differentiate between reserves and provisions K2 (4)
- 4) What are the steps to generate a balance sheet in Tally? K2 (6)
- 5) What are the causes of depreciation ? K3 (6)
- 6) Define a trial balance? Draw up a hypothetical trial balance. K3 (9)
- 7) Describe the process of creating a vault password in Tally software . K4 (8)

- 8) What is the significance of categorizing vouchers in Tally? Explain with examples. K4 (12)

OR

- Explain the purpose of organizing accounts into groups in Tally with an example. K4 (12)