

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

**School of Liberal Education**

Bachelor of Arts Honours in Economics

Semester End Examination - May 2024

Duration : 180 Minutes

Max Marks : 100

**Sem VI - K1UB606B - International Trade and Finance**General Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) Discuss about the trade among different regional blocs. K1 (2)
- 2) Explain how tariffs and quotas can affect export competitiveness. K2 (4)
- 3) How did Ricardo's theory address the limitations of Adam Smith's absolute advantage theory? K2 (6)
- 4) How do changes in terms of trade affect a country's ability to import goods and services? K3 (9)
- 5) Describe the key export promotion measures introduced under India's Foreign Trade Policy. K3 (9)
- 6) Can you explain the organizational structure of EXIM Bank and its functions? K5 (10)
- 7) Evaluate the effectiveness of export promotion policies in overcoming trade barriers. K4 (12)
- 8) How might the growing income inequality among nations impact global economic stability and necessitate innovative policy solutions to promote inclusive growth and development? K5 (15)
- 9) Critically assess the concept of public goods provision and its challenges in a diverse society. K5 (15)
- 10) How might changes in labor costs impact a country's single-factoral terms of trade and economic performance? K6 (18)