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School of Liberal Education

Bachelor of Arts Honours in Economics

Mid Term Examination - May 2024

Duration : 90 Minutes

Max Marks : 50

Sem IV - K1UB405T - Growth and Development Economic*General Instructions**Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) What are the role of quality of life indices in assessing development outcomes. K2 (2)
- 2) Define "instability of equilibrium" in the context of growth models. K1 (3)
- 3) Explain the Dependency Theory of Development and it relavance. K2 (4)
- 4) Discuss the concept of balanced and unbalanced growth in economic development. K2 (6)
- 5) Explain the concept of Sustainable Development Goals (SDGs) and what are the key objectives of the SDGs? K3 (6)
- 6) What are te role of technology and innovation in advancing the SDGs. K3 (9)
- 7) Explain the main difference between John Robinson and Kaldor's Theory of Growth and the Neo-Classical Growth theory. K4 (8)
- 8) Describe one method used to measure the rate of economic growth in a country. K4 (12)

OR

- Compare and contrast the assumptions and implications of John Robinson and Kaldor's Theory of Growth with Solow's Model. K4 (12)