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School of Law

**Integrated Bachelor of Arts - Bachelor of Law
Mid Term Examination - May 2024**

**Duration : 90 Minutes
Max Marks : 50**

Sem VIII - BALB5034 / BBLB5034 - International TaxationGeneral Instructions

Answer to the specific question asked

Draw neat, labelled diagrams wherever necessary

Approved data hand books are allowed subject to verification by the Invigilator

- 1) What is the concept of advance ruling? K2 (2)
- 2) Define the basic types of inheritance are provided as OOP feature. K1 (3)
- 3) How tax on income is calculated? K2 (4)
- 4) What is the significance of permanent establishment (PE) in international taxation? K2 (6)
- 5) How do controlled foreign corporations (CFC) rules work? K3 (6)
- 6) Mention the tax method/process for foreign companies. K3 (9)
- 7) What is the role of the Organization for Economic Co-operation and Development (OECD) in international taxation? K4 (8)
- 8) How do controlled foreign corporation (CFC) rules prevent tax avoidance? K4 (12)

OR

What are hybrid mismatch arrangements in international taxation? K4 (12)