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School of Law**Integrated Bachelor of Arts - Bachelor of Law
Semester End Examination - May 2024****Duration : 180 Minutes
Max Marks : 100****Sem X - BALB5034 / BBLB5034 - International Taxation**General Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) Mention the tax method/process for non- resident entities. K1 (2)
- 2) What is treaty shopping? K2 (4)
- 3) How does base erosion impact tax revenues? K2 (6)
- 4) What is the OECD's Base Erosion and Profit Shifting (BEPS) initiative? K3 (9)
- 5) How does the worldwide tax system differ from the territorial tax system? K3 (9)
- 6) Explain the adverse effects of transfer pricing adjustments in tax sector. K5 (10)
- 7) Enumerate the importance of Section 115BBA of Income Tax Act. K4 (12)
- 8) How do taxpayers challenge transfer pricing adjustments? K5 (15)
- 9) What is functional analysis in transfer pricing? K5 (15)
- 10) How do taxpayers initiate the mutual agreement procedure (MAP)? K6 (18)