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School of Finance and Commerce**Bachelor of Commerce Honours in International Accounting and Finance
Mid Term Examination - Mar 2024****Duration : 90 Minutes
Max Marks : 50****Sem VI - H1UD602T - Business Ethics and Corporate Governance**General Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) Jack is an accountant who is currently helping to defend one of his clients, who is currently being prosecuted by the local government for tax evasion. State the kind of ethical threat Jack is exposed to. K2 (2)
- 2) List down any 3 terminal values. K1 (3)
- 3) Illustrate relevance of organizational values. K2 (4)
- 4) State various characteristics of value system. K2 (6)
- 5) Identify various need and importance of values. K3 (8)
- 6) "Loyalty may exist in various ways." In the context of given statement define the concept of loyalty and explain its various types. K3 (9)
- 7) Explain what role do the director play in safeguarding the interest of stakeholders. K4 (8)
- 8) "Corporate governance is of vital significance for the success of any organization". Comment on the statement. K4 (12)

OR

- "Employee loyalty results into numerous benefits." Elucidate the statement K4 (12)