

School of Law

Bachelor of Law

Mid Term Examination - Mar 2024

Duration : 90 Minutes

Max Marks : 50

Sem VI - J1UA603T - Principles of Taxation LawGeneral Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) Is Foreign Income of a ROR is taxable in India? K2 (2)
 - 2) Discuss the ratio of the judgment in Atiabary v State of Assam. K1 (3)
 - 3) Discuss the mutual exclusivity of heads of income K2 (4)
 - 4) What is principles of equivalence. Discuss the evolution of doctrine of equivalence. K2 (6)
 - 5) Will Indian income of a foreign resident be subject to tax in India K3 (6)
 - 6) How is residential status of a partnership firm determines? K3 (9)
 - 7) If Ram earned Rs 25,00,000 in FY 2022-23, what will be the assessment year for taxability of that income K4 (8)
 - 8) Is income of a child taxable K4 (12)
- OR**
- Is income of a person of unsound mind taxable K4 (12)