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School of Finance and Commerce

Bachelor of Commerce Honours

Mid Term Examination - Mar 2024

Duration : 90 Minutes

Max Marks : 50

Sem VI - H1UB602T - AuditingGeneral Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) Explain the meaning of internal audit? K2 (2)
- 2) Identify the factors affecting the development of Auditing. K1 (3)
- 3) Describe the objects and advantage of Auditing. K2 (4)
- 4) "An Auditor is a watch dog but not a blood hound, "Explain this statement. K2 (6)
- 5) Compute the types of criminal liabilities? Name them. K3 (6)
- 6) Evaluate what points should be considered by an auditor while control on cash and materials in test audit of government companies? K3 (9)
- 7) "Vouching is the very essence of Auditing" Specify the statement. K4 (8)
- 8) Specify what is Audit Programme? What steps would you take before commencing the actual work of audit of a business? K4 (12)

OR

- Classify the term Routine Checking? What are its objects?Mention its advantage and disadvantage. K4 (12)