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School of Finance and Commerce

**Bachelor of Business Administration in Financial Investment Analysis
Mid Term Examination - Mar 2024**

**Duration : 90 Minutes
Max Marks : 50**

Sem VI - H1UA602T - Goods and Services TaxGeneral Instructions

Answer to the specific question asked

Draw neat, labelled diagrams wherever necessary

Approved data hand books are allowed subject to verification by the Invigilator

- 1) Explain the concept of composite supply. K2 (2)
- 2) Write a short note on GST Council. K1 (3)
- 3) Explain the demerits of Value Added Tax K2 (4)
- 4) Demonstrate the special category States as prescribed in Article 279A of the Constitution of India. K2 (6)
- 5) Identify the concept of VAT and discuss its variants. K3 (6)
- 6) Identify and list the eligible persons to opt for the composition levy scheme. Additionally, specify the GST rates under this scheme. K3 (9)
- 7) Examine the concepts of exempt and zero rated supplies under GST. K4 (8)
- 8) Simplify the meaning of destination-based tax with examples. K4 (12)

OR

Analyse the major drawbacks in the Indirect Taxes System in the Pre-GST era. K4 (12)