

## ADMISSION NUMBER

## **School of Finance and Commerce**

Bachelor of Business Administration in Financial Investment Analysis
Mid Term Examination - Nov 2023

Duration: 90 Minutes Max Marks: 50

## Sem I - H1UA106T - Principles of Management

General Instructions
Answer to the specific question asked
Draw neat, labelled diagrams wherever necessary
Approved data hand books are allowed subject to verification by the Invigilator

1)	Illustrate the concept of functional organisation.	K2 (2)
2)	Explain why is management called a process.	K1 (3)
3)	Differentiate between authority and power.	K2 (4)
4)	Discuss the features of management which in your opinion constitute the substance of management.	K2 (6)
5)	Explain the meaning of corporate strategy with an illustration.	K3 (6)
6)	Differentiate between authority, responsibility and power.	K3 (9)
7)	Explain five points of importance of directing function of management.	K4 (8)
8)	An organisation is working by clubbing similar related jobs under different departments. The HR department is not in direct touch with the Marketing Department and this has created problems. The HR head feels that he only knows about the HR department and similar is the case with the Marketing department. However the truth is both of them have limited and specific skills. Which type of organisation structure does this organisation has? What will be the outcome of this mode of thinking in the near future for the organisation? Name one more disadvantage of this type of organisation structure.	K4 (12)

OR

Planning and control are the inseparable twins of management. K4 (12) Comment.