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School of Finance and Commerce

Bachelor of Commerce Honours

Mid Term Examination - Nov 2023

Duration : 90 Minutes

Max Marks : 50

Sem III - H1UB301B - Computerized AccountingGeneral Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) Differentiate between trading and profit & Loss account K2 (2)
- 2) What is the first step in using Tally ? K1 (3)
- 3) Differentiate between reserves and provisions K2 (4)
- 4) What are the steps to generate a balance sheet in Tally? K2 (6)
- 5) What are the causes of depreciation ? Explain K3 (6)
- 6) Explain trial balance? Draw up a hypothetical trial balance. K3 (9)
- 7) Describe the process of creating a ledger in Tally software . K4 (8)

- 8) Specify the significance of categorizing ledgers in Tally. K4 (12)

OR

Explain the purpose of organizing accounts into groups in Tally with an example. K4 (12)