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School of Law**Integrated Bachelor of Arts - Bachelor of Law
Semester End Examination - Nov 2023****Duration : 180 Minutes
Max Marks : 100****Sem IX - BALB5011 / BBLB5011 - Law of Bankruptcy and Insolvency**General Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) The corporate debtor shall not be deemed to have given a preference if the transfer creates a security interest in a property to the extent that such security interest secures new value. K1 (2)
- 2) Can a company undergo in liquidation be revived? Explain. K2 (4)
- 3) Explain the problem of 'Hold-out' in context of informal insolvency procedures. K2 (6)
- 4) Explain the powers and Function of Insolvency and Bankruptcy Board of India. K3 (9)
- 5) Differentiate between Operational Creditors and Financial Creditors K3 (9)
- 6) Explain the powers of Debt Recovery Tribunal under Part-III of the IBC 2016. K5 (10)
- 7) Explain the 'Traditionalist' perspective of Corporate Insolvency. K4 (12)
- 8) Explain the salient features of Part-III of Insolvency and Bankruptcy Code, 2016. K5 (15)
- 9) With the help of flow chart, explain the steps involved in CIRP. K5 (15)
- 10) With the help of appropriate case laws, explain the Constitutional validity of Insolvency and Bankruptcy Code 2016. K6 (18)