

**School of Law****Integrated Bachelor of Arts - Bachelor of Law  
Mid Term Examination - Nov 2023****Duration : 90 Minutes  
Max Marks : 50****Sem III - J1UB301T - Economics-III**General Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) Define economic planning and explain its significance in the context of economic development and resource allocation. K2 (2)
- 2) Describe the structure of the Indian economy in terms of primary, secondary, and tertiary sectors. How has this structure evolved over time, and what are its implications? K1 (3)
- 3) Differentiate between centralized economic planning and decentralized economic planning. Provide examples of countries that have adopted each approach. K2 (4)
- 4) Describe the key objectives of each five-year planning in a country like India. How does it help achieve economic growth and stability? K2 (6)
- 5) Examine the Twelfth Five-Year Plans in the context of inclusive growth, social sector development, and infrastructure expansion. K3 (6)
- 6) Write an essay on the evolution of India's economic planning, highlighting the changing priorities and challenges across different Five-Year Plans. K3 (9)
- 7) Define the concept of energy security and explain its importance for a country like India. K4 (8)
- 8) Select a specific city that is part of the Smart Cities Mission and provide a case study on its progress, challenges, and innovations. K4 (12)

**OR**

Write an essay on the impact of NITI Aayog's initiatives, including the Smart Cities Mission, on urban development and the overall economic and social transformation in India. K4 (12)