

# School of Law

Bachelor of Law  
ETE - May 2023

Time : 3 Hours

Marks : 50

## Sem VI - BLLB3023 - PRINCIPLES OF TAXATION LAW

*Your answer should be specific to the question asked*

*Draw neat labeled diagrams wherever necessary*

1. What are different heads of income? K1 CO1 (2)
2. Under Section 2(7) of Income Tax Act, 'assessee' means any person by whom any tax or any other sum of money is payable. What is that "any other sum of money"? K2 CO2 (2)
3. Discuss the constitutional provisions related to GST? K3 CO3 (2)
4. Explain the concept of property tax. K3 CO4 (2)
5. What is presumptive tax? K4 CO5 (2)
6. With the help of examples, explain the concept of input tax credit. K3 CO1 (5)
7. Discuss the difference between fees and tax. K4 CO2 (5)
8. India has always been an agriculture focused nations. In context of the above statement, state whether agriculture is subject to tax in India. K6 CO6 (6)
9. Salary consists of various components which have different requirements when it comes to taxation. In context of the above explain the concept of annuity, gratuity, and perquisite. K4 CO3 (8)
10. Mahesh works at a top tier law firm in India – ACB Ltd where his yearly salary is Rs 15,00,000. He also owns 3 houses in Delhi NCR, out of which he lives in 1 and rents out the two at a monthly rent of Rs 20,000 per month. In the FY 2020-21 he sold the jewellery he inherited from his mother for Rs 5,00,000. He also gets Rs 300,000 per year from his farm in rural Hisar. Find out the total taxable income of Mahesh for FY 2021-22. K5 CO4 (8)
11. What is GST Network. What is the role and purpose behind it K6 CO5 (8)