

School of Finance and Commerce

Commerce
ETE - May 2023

Time : 3 Hours

Marks : 50

Sem IV - MBAF6047 - Project Management

Your answer should be specific to the question asked

Draw neat labeled diagrams wherever necessary

1. What are the key elements of a project plan? K2 CO1 (2)
2. What is a project scope and how is it defined? K2 CO2 (2)
3. What is a project charter and why is it important? K3 CO3 (2)
4. Could you explain the meaning of CPM in project management and elaborate on its application? K3 CO4 (2)
5. How do you use PERT and CPM to track project progress and identify potential delays? K4 CO5 (2)
6. What strategies or methods can be employed to handle conflicts that arise among members of a project team? K3 CO1 (5)
7. What are the key components of a risk management plan and how is it developed? K3 CO2 (5)
8. Your project sponsor has asked you to create a project charter. What information should be included in the project charter and why is it important? K5 CO5 (6)
9. Your organization is considering investing in a new product line. How would you assess the financial feasibility of the project? K4 CO3 (8)
10. Your project requires the use of external consultants. How would you assess their technical capabilities to ensure that they are capable of completing the project? K4 CO4 (8)
11. "Financial feasibility involves analyzing and determining the total costs involved in an investment, estimating the anticipated profits or returns, and evaluating the project's financial viability" Interpret the statement with example aligned to project management. K5 CO5 (8)