

School of Liberal Arts

Economics
ETE - May 2023

Time : 3 Hours

Marks : 50

Sem IV - ECO6008 - Public Economics

*Your answer should be specific to the question asked
Draw neat labeled diagrams wherever necessary*

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| 1. | Define the concept of Social Goods and Market failure in the capitalists' economies? | K1 CO1 (2) |
| 2. | Describe the conceptual framework of Public Provision for Social Goods. | K2 CO2 (2) |
| 3. | Illustrate the Stabilisation function | K3 CO3 (2) |
| 4. | Point out how the Market failure occurs due to the non-rival consumption. | K4 CO4 (2) |
| 5. | Analyse the Performance of State of Finances from the economic survey of 2022-23. | K4 CO5 (2) |
| 6. | 'Distribution of income is a policy issue', illustrate the statement. | K3 CO1 (5) |
| 7. | Analyse the limits to redistribution | K4 CO2 (5) |
| 8. | Relate the threshold effects and war finance among underdeveloped countries. | K5 CO5 (6) |
| 9. | Outline the decision rules of selecting a project | K4 CO3 (8) |
| 10. | Evaluate the discounting and the cost of capital | K5 CO4 (8) |
| 11. | Formulate the cost-benefit analysis of highways development in India | K6 CO5 (8) |