

School of Liberal Education

Department of Humanities

Mid Term Examination

Exam Date: 03 Oct 2023

Time : 90 Minutes

Marks : 50

Sem V - K1UB506T - Agricultural Economics

Your answer should be specific to the question asked

Draw neat labeled diagrams wherever necessary

- 1) Define the public and private capital formation in agriculture. K2 (2)
- 2) Explain, how are agriculture and industry interdependent for economic growth. K1 (3)
- 3) Illustrate the key ideas presented by Schultz in his theory of agricultural development. K2 (4)
- 4) Explain the Ranis-Fei theory of agricultural development. K2 (6)
- 5) Build a simple model to illustrate the concept of interdependence between agriculture and industry in economic development. K3 (6)
- 6) Plan a strategy to make use of tenancy and crop sharing practices for promoting economic development through land reform. K3 (9)
- 7) Examine the perspectives of Lenin on institutions and agriculture. K4 (8)

- 8) Analyse the statement, "Inferences can be drawn from the theoretical and empirical findings in the farm size and productivity debate". K4 (12)

OR

Analyse the Schultz theory of agricultural development. K4 (12)