

School of Law

Bachelor of Law
CAT1 - Mar 2023

Time : 90 Minutes

Marks : 30

Sem VIII - BALB4024 - Taxation Law II

Your answer should be specific to the question asked

Draw neat labeled diagrams wherever necessary

1. Why was the Goods and Services Tax introduced? K2 CO1 (4)
2. Mr. Joe has been running a footwear business for the last two years. His turnover is up to Rs 60 lakh. He has opted for a scheme in which he has to pay 1% of his turnover. Name the scheme Mr. Joe has opted for. What is the threshold limit to opt for that scheme? K3 CO2 (5)
- 3) Before levying any tax, taxable event needs to be ascertained. Appraise this statement with the help of relevant provisions of the CGST Act. K3 CO2 (7)

OR

Write short notes on:

K3 CO3 (7)

- a) Service
- b) Inter-state supply

4. GST is a path-breaking indirect tax reform that attempts to create a common national market. Concerning this statement, write a brief history of the GST in India. K2 CO1 (7)
- 5) What is the GST Compensation due to the states? Explain with the help of the legal provisions. K4 CO1 (7)

OR

Define 'base year revenue' and 'projected growth rate'.

K4 CO2 (7)