

School of Finance and Commerce

Department of Finance and Commerce

Mid Term Examination

Exam Date: 26 Sep 2023

Time : 90 Minutes

Marks : 50

Sem V - H1UB501T - Corporate Accounting

Your answer should be specific to the question asked

Draw neat labeled diagrams wherever necessary

- 1) What is a “secured debenture”? K2 (2)
- 2) What do you understand by “proceeds of fresh issue of shares”? K1 (3)
- 3) Outline the different options available for redemption of debentures? K2 (4)
- 4) Discuss the concept of debenture redemption reserve (DRR) and examine its purpose. K2 (6)
- 5) Discuss the concept of authorized capital and issued capital in relation to shares. K3 (6)
- 6) Classify the provision of Section 79 of the Company's Act with respect to issue of shares at a discount. K3 (9)
- 7) Examine: Debentures issued as collateral security. K4 (8)
- 8) Differentiate between equity shares and preference shares. K4 (12)

OR

Analyze the various categories of issue of debentures and their redemption. K4 (12)