

School of Finance and Commerce

Commerce
ETE - May 2023

Time : 3 Hours

Marks : 50

Sem VI - BCOM3043 - Insurance Management

Your answer should be specific to the question asked

Draw neat labeled diagrams wherever necessary

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| 1. | Define insurance | K2 CO1 (2) |
| 2. | Explain the merits of Term Insurance | K2 CO2 (2) |
| 3. | What are the characteristics of an insurable interest? | K3 CO3 (2) |
| 4. | Explain the principles of 'Insurable Interest with respect to marine insurance | K3 CO4 (2) |
| 5. | What are the types of Insurance Industry? | K4 CO5 (2) |
| 6. | State the principles of Insurance | K3 CO1 (5) |
| 7. | Write a short note on principle of indemnity. | K3 CO2 (5) |
| 8. | What are the developments held in Marine insurance industry | K5 CO5 (6) |
| 9. | What is the meaning of Premium and Policy with reference to an Insurance contract? | K4 CO3 (8) |
| 10. | How has life insurance business grown after nationalization? | K4 CO4 (8) |
| 11. | Discuss the differences in the insurance industry across developed and developing countries. | K5 CO5 (8) |